**NED: Board resolution on holding the General Meeting of Shareholders of 2020**

On 10 Apr 2020, North - West Electric Investment and Development Joint Stock Company announced the Board resolution on holding the General Meeting of Shareholders of 2020 as follows:

Article 1: Convening the 2020 Annual General Meeting of Shareholders of North - West Electric Investment and Development Joint Stock Company with the following main tasks:

1. Record date, time and location:

- Record date to close the list of shareholders attending the General Meeting of Shareholders: May 4, 2020

- Meeting time: The official meeting time will be sent by the Company to the shareholders later

- Meeting venue: The company will send a notice to the shareholders later

2. Expected meeting content:

- Report of the Board of Directors and the Board of Management on the implementation of tasks, production and business plans in 2019 and missions, production and business plans in 2020

- Report on the activities of the Supervisor Board in 2019 and the direction and action plan of the Board of Supervisors in 2020

- Audited financial statements of 2019;

- Proposal for approving the payment plan for remuneration of the Board of Directors and the Supervisory Board in 2020

- Statement of selection of an independent auditing unit for financial statements in 2020

- Statement of adjustment of terms of the Board of Directors and the Supervisory Board of the Company

- Statement of capital contribution to establish Subsidiaries

- Other contents within the authority of the General Meeting of Shareholders

Article 2: The Board of Directors assigned the General Director of the Company to work with VSD to prepare a list of securities owners participating in the General Meeting of Shareholders; Directing professional departments to carry out the procedures, work and prepare related documents for the Annual General Meeting of Shareholders in 2020 in accordance with the Law and the Company's Charter

Article 3: This Resolution takes effect from the date of signing. Members of the Board of Directors, Board of Supervisors and Board of Management, Chiefs of professional divisions, affiliated units and related individuals are responsible for implementing this Resolution